## How ePayments Work

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In order to process <u>ePayments</u> in Jackrabbit, you must have a<u>gateway</u> and merchant provider with one of our <u>ePayment Partners</u>. There are no additional Jackrabbit fees required to process ePayments through your system, however, there are fees associated with gateway and merchant accounts. See **Contact an ePayment Partner**.

## What happens when you initiate a credit card ePayment in Jackrabbit?

## What happens when you initiate a bank account ePayment in Jackrabbit?

The process is similar to credit card ePayments but there are a few important differences.

- A bank account ePayment transmitted from Jackrabbit will initially appear as approved; however, in this instance, the approval is simply an indication that the transaction was received by the gateway.
- A bank account transaction can take on average 5-7 business days to settle (be approved or declined). You should monitor your gateway and bank accounts to ensure that a transaction did not ultimately decline.
- No notification is sent to Jackrabbit when a bank account draft ultimately declines, so you must manually adjust the family's transactions.